

Microfinance Media Moves:

Update and latest media industry items
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Loan rate-cap plan criticised - SARB

A government proposal to cap interest rates that can be charged on loans has the Banking Association of South Africa concerned that the move may have negative consequences for consumers and lenders, the country's central bank said. **For more information:** http://www.iol.co.za/business/markets/south-africa/loan-rate-cap-plan-criticised-sarb-1.1937034#.VkA4Dz_vrIW

Financial Stability Review

The primary objective of the South African Reserve Bank (the Bank) is to protect the value of the currency in the interest of balanced and sustainable economic growth in South Africa.

For more information: <https://www.resbank.co.za/Lists/News%20and%20Publications/Attachments/6938/FSR%20September%202015.pdf>

Introduction to the National Credit Act

Credit is one of the cornerstones of modern capitalism that lubricates the economy and promotes commercial activity.

For more information: <http://www.banking.org.za/consumer-information/legislation/national-credit-act>

Why Net 1 UEPS Will Soon Lose Almost 70% Of Its Revenue

My initial estimate that Net 1 UEPS would lose ~50% of its revenue base due to the SASSA contract expiration was too low.

For more information: <http://seekingalpha.com/article/3620546-why-net-1-ueps-will-soon-lose-almost-70-percent-of-its-revenue>

Shoprite credit holders await tribunal ruling

Earlier this month, the NCR referred the outcome of its investigation into reckless lending and mis-sold credit life insurance at Shoprite to the tribunal.

For more information: http://www.iol.co.za/business/personal-finance/shoprite-credit-holders-await-tribunal-ruling-1.1938514#.VKA_GD_vrIV

ON THE MONEY: Regulations threaten JSE monopoly

THE Economic Freedom Fighters' (EFF's) march to the JSE last week was something to behold.

For more information: <http://www.bdlive.co.za/opinion/columnists/2015/11/02/on-the-money-regulations-threaten-jse-monopoly>

You can now reverse unauthorised debit orders online in SA

Absa, one of South Africa's largest banks, has launched what it claims is a first-to-market online tool to help customers to reverse unauthorised debit orders.

For more information: <http://businesstech.co.za/news/banking/102941/you-can-now-reverse-unauthorised-debit-orders-online-in-sa/>

Lewis to return R67m to customers

The group laid the blame on "human error".

For more information: <http://www.bdlive.co.za/business/retail/2015/10/28/lewis-to-return-r67m-to-customers>

African Bank launch date pushed out to April

Tom Winterboer, the curator of African Bank, says he is disappointed that the launch of African Bank Good Bank, set for February 2016, will now have to be delayed to April following the failed acquisition of insurance company, Stangen.

For more information: <http://www.moneyweb.co.za/news/companies-and-deals/african-bank-launch-date-pushed-out-to-april/>

Sassa tender won't be reissued

There is no plan to reissue a R10bn social grants tender after it ends in 2017, says the South African Social Security Agency.

For more information: <http://www.techcentral.co.za/sassa-tender-wont-be-reissued/61119/>

Credit Regulator reports Edcon to Consumer Tribunal

Edcon has been referred to the National Consumer Tribunal (NCT) for charging "consumers a club fee on credit agreements".

For more information: <http://www.timeslive.co.za/local/2015/11/06/Credit-Regulator-reports-Edcon-to-Consumer-Tribunal>

Edcon in wrongful fee probe

Johannesburg - Edcon Holdings, the retailer controlled by US private-equity firm Bain Capital Partners, faces a fine and other penalties after a South African regulator found it had breached the National Credit Act.

For more information: http://www.iol.co.za/business/companies/edcon-in-wrongful-fee-probe-1.1941678#.VkAxND_vrIU

Request for proposal for the provision of insurance brokerage services on behalf of the national credit regulator

Provision of insurance brokerage services on behalf of the national credit regulator

For more information: <http://www.sa-tenders.co.za/content/request-proposal-provision-insurance-brokerage-services-behalf-national-credit-regulator>